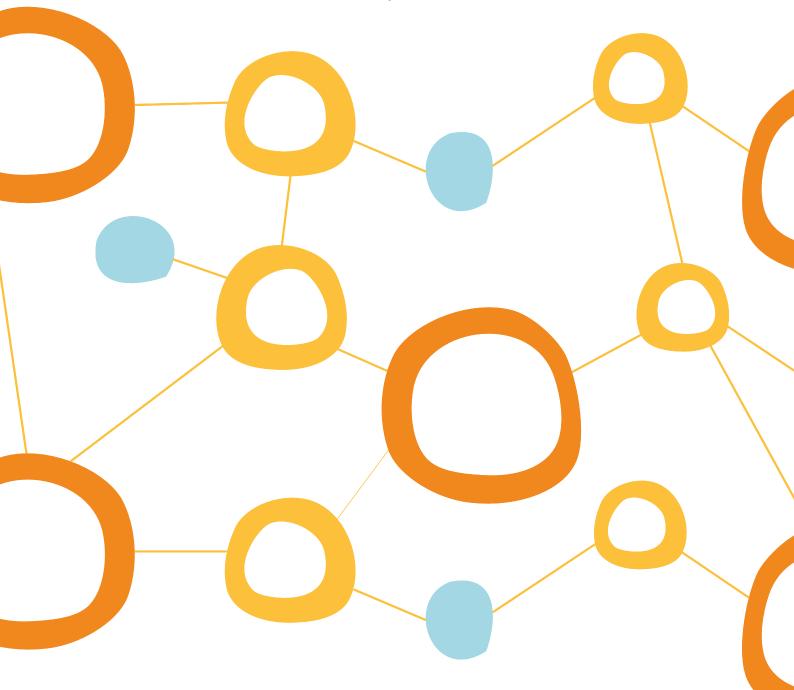
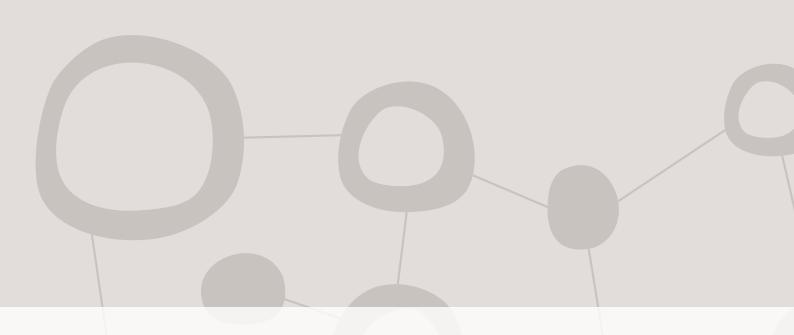


locals for locals



Annual Report 2020/21



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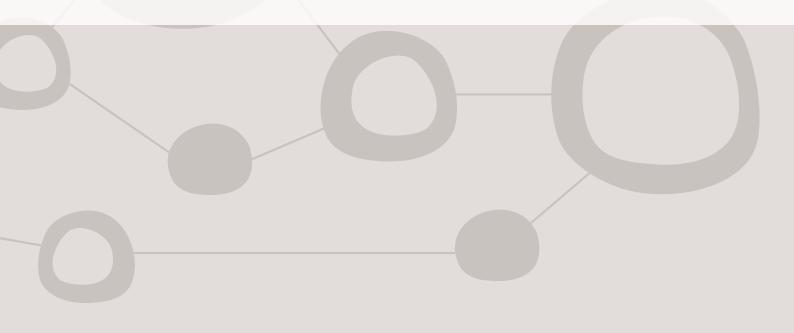
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A brief history of Samarinda Ashburton Aged Services

Samarinda's history began in the early 1960's. Between 1960 – 1964 a local Ashburton group started work to create a Senior Citizens Centre in Ashburton. Their actions led to the development of the 'Ashy' Op Shop and in late 1967 the centre opened at its current site and the Ashburton & District Senior Citizens Welfare Association was formed.

From this point in time, the Ashburton & District Senior Citizens Welfare Association (which became known as Ashburton Support Services in 1998) became involved in many projects and services including:

- Meals on Wheels,
- Social Support Services including Planned Activity Group (PAG) services,
- Assisting and acquiring a 10% share in the Stocks Village Independent Living Units Development,
- Involvement in the funding and development of Elsie Salter House, and
- Assisting in paying for the Craig Family Centre Playground.

In short, Ashburton Support Services played a significant role in the building and development of the community fabric within the region, and has assisted in providing many services to people who are ageing and who have a disability.

In May 1993 the Ashburton & District Senior Citizens Welfare Association launched a fundraising appeal for the development of an Aged Care Hostel. A committee was formed, headed by the late Harold Johnston, and in 1996 the Ashburton and District Hostel (now known as Samarinda Residential Care) was established and commenced the delivery of high quality residential aged care support services to the local community.

Over time, Samarinda Residential Care continued to become more established in the local area and in 2008 it took over the Elsie Salter House Service which provides specialised support services to persons living in the community who have varying degrees of dementia. In addition, with a clear eye on continuing to meet demand for residential aged care services in the local area, Samarinda Residential Care commenced a building program in 2014 to increase its bed stock from 40 beds to a total of 92 beds, which also includes a 15 bed specialist Memory Support Unit. This building project was completed in May 2018.

Merging both Ashburton Support Services and Samarinda Residential Care had been a talking point for many years and finally in 2015 it became a reality, when both Committees of Management and their Members agreed to the merger. As such, the new organisation now provides services under the new name of Samarinda Ashburton Aged Services Incorporated (SAAS).

This merger has added strength to our new organisation in that it now provides a sound platform to meet the ever changing aged care environment. This means that Samarinda now has a greater ability and capacity to provide support to the local ageing and disability community across the continuum of inhome and residential supports. Furthermore, it allows Samarinda to tailor these with the consumer to meet their individual requirements.



Purpose. Vision. Values



Our Purpose is:

To support local people and families to remain connected to their community.

Our Vision is:

Every local individual and family deserves to remain connected, engaged and valued in the community they know and love.

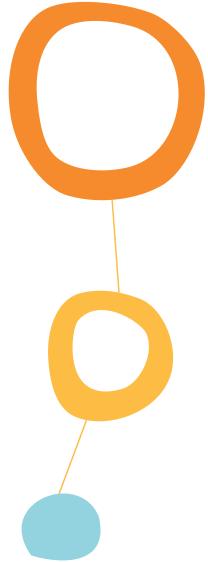
Our Values are:

Family - A universal enduring value that is held dear to all stakeholders encouraging inclusiveness respecting, welcoming and celebrating differences.

Giving - Making the world a better place, by sharing what we have with others, not just financial in nature but also time, skills, experience and unique qualities. The reward is in the giving.

Partnership - Fostering and developing our association in a spirit of co-operation with our colleagues, associates and service providers, in the industry.

Innovation - We are continually striving to gain and apply knowledge to achieve additional value to our organisation and create a better and more effective environment for our stakeholders.



Chair/CEO Report



The past 12 months has seen many changes and challenges not only at Samarinda but across the whole of Australia and the aged care industry as well. COVID-19 is one event which has dominated much of our lives not only at home but also in the workplace and has had immediate impacts on how aged care providers manage a safe environment for their community clients, residents and staff. The other major event that will have some immediate but also longer term impacts on the aged care industry was the handing down of the final report by The Royal Commission into Aged Care Quality and Safety.

The past year has seen Melbourne go into an extended lockdown with the second wave outbreak where we had curfews, travel restrictions and many workplaces closed down. These events impacted Samarinda just as it did most other businesses and aged care providers.

Samarinda Lodge went into lockdown for periods of time where very few visitors were able to visit their loved ones and where staff were required to adhere to strict Infection Prevention and Control (IPC) procedures which often included the wearing personal protective equipment (PPE) during their shift whilst supporting our residents. These were all important and necessary steps to take to ensure that our residents remained safe during a time when many older persons within our community (particularly living in residential aged care) were dying from COVID-19. Fortunately, Samarinda did not have any active cases of COVID-19 in the Lodge. There is no doubt that these circumstances were not ideal to many and we know that many families at that time were concerned and distressed at this time because they were unable to see their mother, father, aunty, uncle or grandparent. Fortunately some of these restrictions have now eased somewhat and the risks although ever changing, seem to be reducing.

Our Community Services were also impacted by the COVID-19 pandemic. Many of our services were either closed, reduced or modified at this time. Our Commonwealth Home Support Programs such as Elsie Salter House offered one on one supports to our clients living with dementia and our Social Support Program team made regular health check phone calls to our clients to ensure that they were safe and coping with lockdown. In addition, our Disability program needed to modify some services, moving from group activities to offering some individualised programs whilst our Home Care Package Programs operations were able to continue.

Meals on wheels continued its vital service of meal delivery to our local community, albeit that many of our regular volunteers were asked to furlough during this time because of the risks of contracting COVID-19 themselves, given we have an older volunteer group generally delivering meals. This necessitated Samarinda to recruit younger volunteers during this most crucial period of the outbreak with some of the younger volunteers still continuing to deliver meals even today whilst we have also welcomed back many of our senior volunteers back to the meal delivery service.

'The Ashy' Opportunity Shop was also not unscathed. During the height of the outbreak, there was a need to close its doors to the local community and our volunteers and some of our staff were furloughed. The team that still worked on site were kept busy though. The lockdown had made many people look at cleaning and decluttering their houses and 'The Ashy' had an increase in the amount of recycled / upcycled goods delivered to its doors. Once we reopened our doors again, the quality and volume of these goods assisted in 'The Ashy' making its highest monthly sales on record.

As already mentioned The Royal Commission into Aged Care Quality and Safety delivered their final report on the 26th February 2021 with 148 separate recommendations. Recommendations ranged from the design of aged care for the future, the governance of organisations, staffing of organisations, increases in wages, changes to reporting of serious incidents, how to minimise and monitor restrictive practices and the increasing of surveillance of organisations in regards to their provision of care and services.

Some of these recommendations will come into effect in the new financial year however the majority will not come into being until much later and will need significant increases in funding by the Federal Government to be able to meet those objectives. Samarinda welcomes the review into Aged Care and believes that the majority of recommendations will have a significant positive impact on those people accessing aged services into the future.

It is incumbent on us to once again recognise and acknowledge the impacts that COVID-19 has had on our organisation. There is no doubt that our residents,

their families and community clients have all been impacted by this pandemic in some way. To all of you we can only hope that in the next 12 months most things will return back to normal (whatever that might look like) as vaccination rates increase and the pandemic moves more towards an endemic disease. We want to thank you all for your patience and support during this past 12 months.

To our volunteers who put in so many hours into delivering meals, working at the opportunity shop and being involved in working directly in programs, we want to thank you for your ongoing work and support of Samarinda and its clients. To those of you who have been able to return to your volunteer roles post lockdown we welcome you back and for those who have not returned we say a big thank you for supporting Samarinda.

To all of our staff, it has been an incredibly difficult 12 months. You have all had to endure many changes to your work practices and this has added to your already busy workloads. In addition to this, there has been a lot of movement and shortages of staff in the aged care industry and with recruitment challenges you have all had to pick up the pieces. We want to thank you all for your commitment to Samarinda and our service users and congratulate you all for displaying our values of Family, Giving, Partnership and Innovation.

Finally, we want to thank the Samarinda Board and Executive for their ongoing work in steering the organisation during these difficult times. You have all made yourselves available and put in additional time to ensure that Samarinda remains relevant and viable during these challenging times.

Bob Stensholt, Chair

Mark Zentgraf, CEO



Highlights for 2020/21

- 221 Employees
- 182 Volunteers
- 9,120 Delivered meals
- \$47,016 Donations
- 105 Members of Samarinda Ashburton Aged Services Inc.
- \$16,128,009 Annual turnover
- Continued growth of the Home Care Packages Program and NDIS
- Construction of new community building at 296 High Street completed
- \$40,000 grant from Ashburton Community Bank Branch of the Bendigo Bank
- \$5,435 donation plus a laptop computer and data projector generously received from the former Probus Club of Ashburton.
- •Successful grant application to deliver CALD respite group activities for our Chinese, Vietnamese and Gujarati Indian communities.

Funded Programs

- Residential Aged Care (respite and permanent)
- Home Care Packages Program
- Commonwealth Home Support Program
- Home and Community Care Program for younger people
- NDIS Disability

Building Connections with Community

- Hall hire
- Op Shop
- Donation
- Grants

Services provided

- Personal care
- Domestic assistance
- Home and garden maintenance
- Spring cleaning
- Assistive technology and equipment
- Wellbeing exercise nutrition program
- Social activity groups
- Community outings
- Carer support and respite
- Meals
- Nursina
- Allied health
- Residential care (respite and permanent)
- Specialised dementia care (day respite)
- Fee for service arrangements
- Positive behavior support
- Case management
- · Community engagement
- Advocacy
- Shopping
- Wining and dining
- Navigating the Aged Care System
- Transport

Executive Team



Chief Executive Officer
Mark Zentgraf

BN, Cert ICU, <mark>GradCertMgt, GradD</mark>ipMgt, MBA CEO - Samarinda Ashburton Aged Services

Appointed in 2015

Over 20 years of senior management experience in the Acute Health, Subacute, Aged Care, Community and Commercial sectors.



Finance Manager
Jeffrey Armstrong

BBus (Accounting), Member of the Chartered Accountants Australia & New Zealand Appointed in 2017

Jeff's experience has seen him work in Australia and the United Kingdom for various not-for-profit organisations over the last 16 years, including for Sport England and Blind Veterans UK as well as a recent role as Corporate Services Manager for Fairview Homes for the Aged in Warragul.



Residential Services Manager (resigned March 2021)
Karen Primmer

RN (Div 1), BAppSc (Nursing), Masters of Health Science (Aged Care)

Appointed in 2019

Karen has over 25 years experience as a Registered Nurse and has worked in the Aged Care sector for the past 15 years, including working as a Quality and Risk Manager for Primelife, Facility Manager for Primelife, Operations Manager for Arcare and State Manager for Craigcare.



Quality, Risk and Strategy Manager Dustin Pham

BAppSc (Biochemistry), Certificate in ISO9001 External Auditing

Appointed in 2017

Dustin has worked in various quality roles in both commercial and not-for-profit organisations over the past 15 years, with the most recent being Quality Manager for the Emerging Business Unit as well as National Manager Aged Care for Life Without Barriers.



Community Services Manager Sandra Bygrave

GradCert Ageing & Leisure

Appointed in 2018

Sandra has over 25 years in mangement and consultation for the aged care and disability industries. She has extensive experience in community engagement and service development.

Board



Bob Stensholt - Chair BA, BDiv(Hons), MIntLaw, DipPhil Appointed 2003

A Victorian MP for over 10 years holding diverse roles, including Parliamentary Secretary for Treasury and Finance and Chair of Public Accounts & Estimates Committee, as well as senior management roles in Federal Government both in Australia and abroad. In recent years until his retirement in 2019 he has worked in the family consulting firm as well as served as Chief of Staff to Victorian State Ministers.

Bob has extensive experience in government services, international diplomacy, health and education, project evaluation, international water law, environment policy and international development. He is also involved in a wide range of local community organisations and activities. He chairs the Emergency Management Sub-Committee, is a member of the Governance Sub-Committee and as Board Chair attends other Sub-Committee meetings.



Dr Elizabeth Lanyon - Vice Chair BA(Hon), LLM, PhD Appointed 2008

Dr. Lanyon is a lawyer with forty years experience in Victoria. She is Company Secretary and legal counsel for Good Shepherd Australia New Zealand and independent panel chair for the Retirement Living Code of Conduct. Prior to this she was a senior Victorian government executive. Former Board roles include Preston TAFE, Korowa Anglican Girls School and Financial Ombudsman Service. Dr. Lanyon is Chair of the Governance sub-Committee and a member of the Finance & Risk Committee.



George Andreola - Treasurer
BBus(Acc), DCompSc
Appointed 2007

George has a background in professional accounting services with over thirty years of experience in accounting, audit and corporate advisory. George is a member of the Institute of Chartered Accountants in Australia & New Zealand, a member of the Australian Institute of Company Directors, is a Registered Company Auditor and has considerable expertise in the aged care industry.



Phil Henty - Secretary (resigned November 2020)BA(Acc), DipSIA, F Fin
Appointed 2007

Phil is an investment professional with over thirty years experience in the Australian securities, equities, derivatives and fixed interest markets. He is also a member of the Finance Subcommittee and the Governance Subcommittee.



Dr Elizabeth McNaughton - Member

MBBS, FRACGP Appointed 2001

Dr. McNaughton is a General Medical Practitioner at the Glen Iris Medical Centre. She is also a member of the Governance Sub-committee, chairperson of the Clinical Governance Sub-committee, member of the Community Sub-committee and member of the Medication Advisory Committee.



Brian Bergin - Member

Appointed 2015

Brian was President of Ashburton Support Services prior to the merger with Samarinda in 2015. He has over thirty-five years of senior general management work experience and held directorships in both Australian and Overseas companies. Brian was a Rotarian for over 25 years and is still involved with numerous community organisations. Brian is Chair of the Community Services Committee and member of the Governance Subcommittee and member of the Clinical Governance Subcommittee.



Yen Bui - Member BEd, BAppSc

Appointed 2012

Yen was previously a mathematics teacher in Vietnam, a Senior Laboratory Manager, founder and group leader of LACVIET Choir, and president of VSCA (Vietnamese Senior Cultural Association). She has extensive involvement in the Vietnamese Community in Melbourne, is a Board member and Treasurer of the Australian Vietnamese Women Association, and a member of the Eye & Ear Hospital Community Diversity Advisory Board.



Leong Lee - Member

BEng(Mech)
Appointed 2012

Leong has previously held directorships with ASX listed companies and is a business owner and an active member of community organisations. Leong is a member of the Finance & Risk Committee.

Human Resources - Our Valuable People

Our people are our greatest asset. We are proud of our workforce and are committed and invested in retaining, attracting and recruiting the best people available who align with our values. Through human resources strategies and initiatives, professional development programs, meaningful career pathways and opportunities for recognition, we aim to ensure a capable and engaged workforce.

Faced with one of the biggest health challenges of our time, the global COVID-19 pandemic has had an impact on our people, the way we work and the way we operate. Whilst it's been a challenging year we have adapted and made changes as needed. We commend the extraordinary efforts of our people, who have navigated such challenges with resilience, commitment, kindness, team spirit and utmost professionalism.

HIGHLIGHTS during 2020/2021 Building on our workforce

Our human resources team worked tirelessly with managers and coordinators to ensure there was a capable workforce to support the services of the organisation. This at times proved difficult and most challenging, as the sector faced staffing shortages from the impact of COVID-19. We conducted a review of recruitment and onboarding processes with these functions centralised to the Human Resources team, enabling consistency of processes, greater efficiency of resources and expertise and a more timely onboarding experience for both employees and volunteers joining Samarinda.Partnerships with external recruitment providers were strengthened to assist with vacant positions and to attract a wider range of applicants. During the year seventy seven (77) new employees and twenty two (22) new volunteers joined the Samarinda family.

People development

We are committed to enabling our people to perform at their best and we support their growth and development through formal and on-the-job training and assessment. We continued to provide a blended learning approach using a range of online and face to face group based education sessions. The annual learning and development program included mandatory training relevant to each role and workplace area.

Employee engagement

Our Annual Employee Engagement Survey, facilitated by Quality Performance Systems (QPS) illustrated some major strengths and areas for improvement. The survey provided the opportunity for feedback with results showing that our people are optimistic about

the future and have a sense of understanding to the challenges which have impacted Samarinda. The next stage of this process was to target smaller groups through focus groups for more precise feedback on ideas and expectations in the workplace. Work was then undertaken with relevant teams and workplaces to introduce improvements and changes where necessary, and this will continue throughout 2021/2022 in line with the workforce strategy and plan.

The five major strengths identified were;

- I understand my job description and what is expected.
- I am aware of my work, health and safety responsibilities.
- I am held accountable for my performance at work.
- My behaviour aligns to values and professional conduct/code.
- In my work area we always adopt safe work practices.

Our unpaid workforce

For more than 50 years volunteers have continued to play a significant role at Samarinda, donatingtime, skills and expertise across many areas of our organisation. We would not be where we are today without their generous contribution. Sadly due to COVID-19 many volunteers were unable to engage in volunteer work during 2020/2021. For the programs that continued to operate and were able to engage volunteers, we acknowledge those who assisted with keeping these vital services going. It was a somewhat daunting time for these volunteers, many who are in the vulnerable age group, to be out in the community and we know our residents and clients certainly appreciated their efforts.

Remaining connected has never been more important during COVID-19 and checking in regularly with volunteers through various communication methods, regular emails, newsletters, questionnaires and telephone calls was vital to ensuring we maintained these valuable people. We are immensely grateful for our treasured volunteers for their ongoing dedication and commitment during the past year. Those who ensured we could continue to deliver services and those that returned once services resumed when COVID-19 restrictions were lifted. Samarinda acknowledges and thanks all our volunteers, past and present for the positive contribution they make to enhance the lives of our residents and clients. While the trend across Australia showed volunteers withdrawing from service. Samarinda was able to welcome 22 new volunteers and maintain 190 active volunteers.

Celebrating our people

A significant highlight on the calendar was the Samarinda Staff Thank You Week which was an initiative introduced to formally recognise and reward the contributions of our people. The inaugural 2020 Staff Thank You Week saw an entire week in December dedicated to fun and engaging activities that were financially supported by Samarinda. We are told the pop up day spa was a crowd favourite offering much needed pampering of massages, manicures and pedicures. The week concluded with our annual Christmas party which was a combined celebration for employees and volunteers and a little different this year in accordance with COVID-19 restrictions.

In May 2021 as part of National Volunteer Week we hosted our Volunteer Appreciation Luncheon to celebrate our amazing volunteers. This was held in the new state of the art Community Centre and provided a wonderful opportunity for Volunteers from across the organisation to come together. Volunteers were also provided with a certificate to formally recognise their volunteering contributions and service milestones.

During the past year we also celebrated the extraordinary efforts of our people with financial rewards and other recognition initiatives and events that included International Nurses day, Aged Care Employee day and International Women's Day.

Supporting wellbeing and mental health

Our people including those on the frontline and in support roles have continued to work tirelessly shift after shift, providing unrivalled dedication to the residents and clients they care for and to the services they provide. From a health and wellbeing perspective, the safety of our people has always been a priority and during the year we continued to focus on supporting the wellbeing and mental health of our people through access to a range of health and safety promotion, resources, activities and awareness programs and regular communication to assist with overall wellness. We recognised mental health week, world health day and RUOK Day to encourage awareness and to come together with co-workers to enjoy some food and good social interaction.

Taking time to recharge

In a year where there was limited or nowhere to travel due to COVID-19 restrictions Samarinda continued to encourage employees to take necessary time out to recharge where possible, whether this be planned short periods of leave or longer blocks away from work. Whilst some felt the need to access annual leave others preferred to utilise the workplace as the way to break away from burden of COVID-19 and lockdown

restrictions. Essentially what many told us is that work became more of a social outlet for them, a way to remain connected while chaos reigned outside of work.

Employee assistance program

Our Employee Assistance Program provides access to counselling and psychological services and wellbeing resources 24 hours, 7 days per week through an external service provider. No referral is required and employees can contact the service directly for support relating to personal or work related concerns including family and domestic violence. Critical incident debriefing is also available as needed. In 2021 the program was expanded to include additional Psychologists to enable greater timely access and we also increased program promotion and communication.

Financial support and hardship

COVID-19 has affected our people in various ways and financial constraints have become more prevalent. Our Financial Assistance Program was able to support a number of employees facing hardship circumstances through means of interest free loans and/or vouchers. In addition Samarinda continued to encourage employees to cash out a portion of their annual leave in line with policy and during the past year there was an increase in the uptake of this initiative.

Influenza vaccination program

In partnership with our team of health professionals onsite influenza vaccination clinics were conducted for employees and volunteers choosing to receive a vaccine with Samarinda.

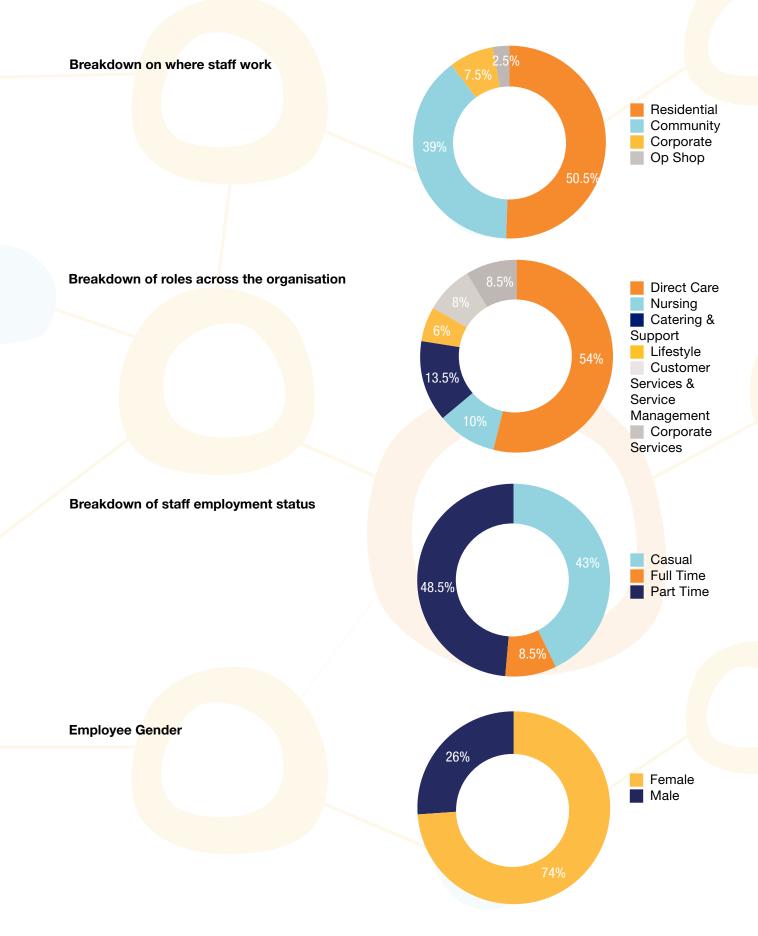
COVID-19 vaccination program

In conjunction with our aged care provider consortium we were successful in a tender to provide COVID-19 vaccinations and in June we commenced the vaccination program with onsite clinics conducted for our employees and volunteers to receive first and second doses of the Pfizer vaccine. Samarinda is pleased to advise that we are compliant with government COVID-19 vaccination requirements.

Bianca Mologousis Human Resources Manager



Workforce Snapshot 2020/2021





22 New Volunteers

221 Employees The youngest is 19 The oldest is 71 212 Active volunteers The youngest is 19 The oldest is 92

Commencements and advancements

Number of new Personal Carers	25
Number of new Food Services Assistants	14
Number of new Community Support Workers	18
Number of new nurses	10
Number of new Corporate Services employees	7
Number of employees who advanced/moved to another role within Samarinda	14

Employee Service recognition

Volunteer Service recognition

5 – 10 years	31	5 years	107
10 – 15 y <mark>ears</mark>	19	10 years	44
15 – 20 <mark>year</mark> s	10	15 years	25
20 year <mark>s an</mark> d greater	3	20 years	9
25 year <mark>s</mark>	4	25 years	4
30 year <mark>s an</mark> d greater	1	30 years and greater	1

Community Service Report

At Samarinda, Community Services means services delivered in our community for people who are ageing or living with disability, so all can participate in community life and flourish.

A very special Community Engagement project was delivered in the 2020-21 financial year. We gathered representation of the whole system in which we operate to co-design our future service model - 'Engaged'.

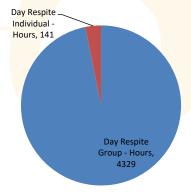


Day Respite

This vital program supports people living with memory loss and those who care for them at home. A day at Elsie Salter House starts with a warm welcome, familiar faces, and home baked items from our community kitchen served with morning tea, smiles and conversation.

During COVID lockdown periods, staff created innovative activity packs that were delivered to clients' homes; provided regular welfare checks for carers; and moved to in-home support for our clients.

Three years ago this program was operating at a deficit, now however through promotion to the Boroondara Regional Assessment Service and our growth in Home Care clients the program delivered an operating surplus this year.



Throughout the process we listened, heard and gained a deeper understanding of our local community. 'Engaged' focuses on four key outcomes:

- · Living well, as healthy as you can
- Living at home, safe and secure
- Living in your community, informed and connected
- Learning, sharing and building skills, for body, mind and soul

Each outcome is enabled by a team of staff and volunteers working with purpose; flexible transport options; assisted and assistive technologies; engagement and communications.

Our promise is to keep it personal by responding to individual needs, group potential and community aspirations.

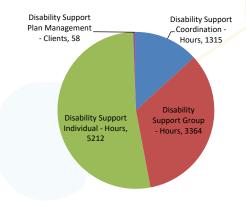


Disability Services

Our Disability Services Team has delivered quality outcomes, growth and viability for this newer area of our business.

Some of the highlights this year include:

- In January 2021, our first NDIS Quality Assessment delivered a result of all outcomes MET
- Our Support Coordination Officers worked in partnership with the Lodge to provide residential respite care for some of our older NDIS clients
- An annual operating surplus of \$142,487 (89% higher than previous year)



Social Support & Delivered Meals

These two programs work closely together providing opportunities for people to gather in our new Community Centre, which was truly the highlight of 2020-21. This beautiful, multi-space building offers all the potential we could hope for to deliver our new Service Model.

Old friends and new are greeted by one of our friendly 'Concierge' volunteers, who provide guided tours, information and directions to an average of 50 visitors each day. People come to dance; exercise; create; share and learn skills; play table tennis, mahjong and carpet bowls; enjoy a meal with a group of friends; and just be with others in a place where they are known.

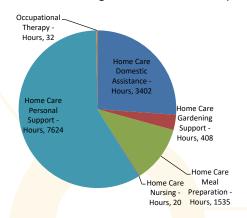
These two program areas have been significantly impacted by COVID lockdowns, however they have played an important role in maintaining welfare checks through our Meals delivery volunteers and our Social Support team hosting group Zoom sessions and conducting individual welfare phone calls.

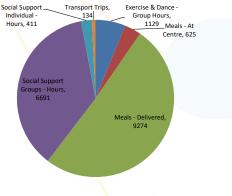
Combined, these two programs delivered an annual operating surplus. The Social Support program also achieved growth this year, with a successful submission to deliver CALD Respite Group activities for our Chinese, Vietnamese and Gujarati Indian communities.

Home Care Program

The Home Care Program exceeded all forecasts in growth and financial performance, with another operating surplus for the year.

More importantly the team of Service Advisors, Rostering Officers and Community Support Workers maintained a constant vigilance on their clients. As anxiety levels increased as periods of lockdown extended, this team were often the one constant who arrived on time providing a degree of certainty and calm. PPE was donned, extra reassurance was offered and professional counselling accessed where required.





Our Community Centre

Samarinda Community Services moved into the very beautiful, purpose-built Ashburton Seniors Centre in December 2020. We operate in the building under a lease from Boroondara City Council, who built this \$7.7 million facility for seniors and adults with disabilities.

The Centre comprises a large Function Hall, four Activity Rooms, Commercial Kitchen and an Outdoor Kitchen. The Function Hall and Activity Room 1 are both fitted with audio visual equipment and the Hall and Activity Room 4 can be divided into two separate spaces, to further increase access for community groups at the Centre.

Samarinda would like to formally acknowledge that Boroondara City Council have provided an exceptional place for the local community to gather and we are committed to ensuring the Centre's spaces are well utilised and accessible.

Sandra Bygrave

Comminity Services Manager

Residential Care

The 2020/2021 financial year has predominantly been dominated by COVID-19 and the endeavours of our residential services care and support staff (nursing, personal carers, lifestyle, catering, laundry, maintenance and administration staff) to stop COVID-19 from entering our facility.

Our residents' safety has obviously been our highest priority during this time. Samarinda has had to implement many new policies, procedures and practices. Our staff have had to engage in lots of training and assessments including hand hygiene and donning and doffing of Personal Protective Equipment (PPE). Our normal ways of operating had to change with our care, cleaning, catering and laundry staff having to be rostered and working on either ground or first floor so as to minimise any transmission of COVID-19 if we did have an outbreak.

Fortunately for Samarinda, we were able to avoid an outbreak at the Lodge but that did not stop us from having a few potential scares and needing to go into lockdown at times. Some of these lockdowns were for prolonged periods and caused some understandable distress for some. It is at these moments when organisations need to become more agile and look at working in different ways to ensure that there is some engagement and contact.

Our lifestyle, IT and administration staff were instrumental in trying to ensure that residents and families were able to remain in contact with a variety of options open to them. Firstly Samarinda IT made sure that all resident phones were open to direct calls both inward and outward so that they and their families could converse. The IT team also made IPads available to our lifestyle team. Our administration staff had access to a booking system and our lifestyle team assisted residents to make Skype calls to their loved ones. A booking system was also put in place for visitation to occur on the front balcony and when visitation restrictions eased a similar system was put in place for families to book a time to visit their loved ones in their own room.

Our care team (nursing and personal carers) were able to continue to deliver their high standard of care and support and combined with the lifestyle team they tried to ensure that residents were occupied during times of lockdowns. Our lifestyle team did more one on one activities with residents to ensure that they remained engaged, whilst our care team were always on the lookout for any changes of mood in residents.

Our catering team also had to implement changes to their workflow and practices having one team allocated to ground floor and one team to first floor. To ensure that there were not to many people located in the one space, we also had to open up a third temporary dining area. Given some of these changes the team were still able to continue to provide warm, nutritious meals to all of our residents in a timely manner. Well done.

This year the Lodge was fortunate to receive a grant from the Ashburton Community Bank Branch of the Bendigo Bank. This grant enabled Samarinda Lodge to purchase a Tovertafel (Magic Table) for our Memory Support Unit (MSU) and self-opening doors from all of our downstairs wings to make access to our outdoors areas easier for our residents.

As mentioned above, the Tovertafel which was purchased with the grant is an amazing invention that totally brightens the lives of people living with moderate or severe dementia. It is a computer / projector unit with interactive light animations which are projected onto a table. It is scientifically proven to promote physical activity in elderly people living with dementia, while preventing overstimulation and unnecessary agitation. It has been a big hit with those residents in the MSU.

Finally, I want to thank all of the staff who work in the residential services area. The past 12 months have been exceedingly challenging for all, yet our staff continued to come in day after day to ensure that our residents were cared for. You are all truly inspiring.

Karen PrimmerResidential Services Manager



'The Ashy' Op Shop

The 2020/2021 financial year has presented more than the usual challenges for the Op-Shop.

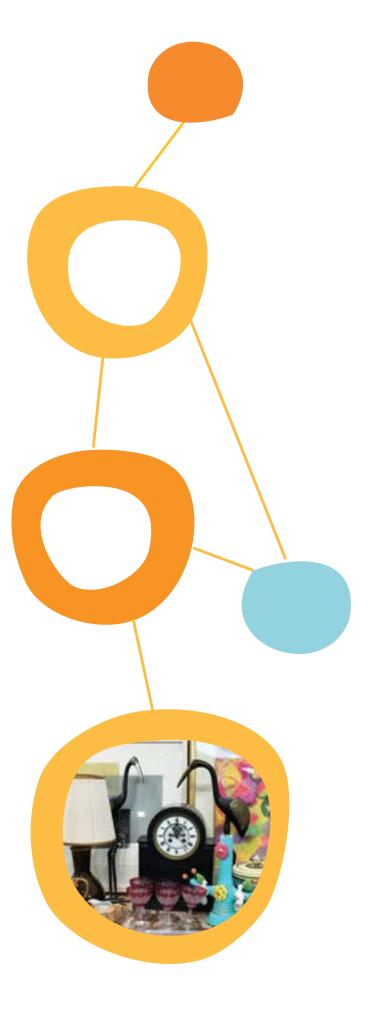
In this year we have been closed for trade for several months due to the Covid Pandemic. However, when we have been able to open for trade we have seen record sales. As we are placed in the heart of the Ashburton Community and the High St Traders we have witnessed the support of the community and its spirit in the face of adversity.

We, like so many others had to be closed for trade from mid winter until late spring. During this time core staff have continued on site at the Op-shop. We have been receiving donations as the citizens of Boroondara have done numerous clear-outs of their homes during lockdown. The donations have fluctuated at times depending on the weather and the news, but have been steady throughout. Our storage capacity has been challenged as the outlet for goods has been closed but the intake has stayed strong!

In the weeks 'The Ashy' has been open to the public we experienced average weekly sales of \$12,000 over the six days of trading. The community has certainly been there to support the shop with this amazing response. The 'community hub' of committed staff and volunteers, friends, and devoted locals have continued to show their faces and express their appreciation of what we are doing here at 'The Ashy'.

We must thank our volunteers and those at Samarinda who support them. We are grateful for the ongoing belief and support that Samarinda has given to 'The Ashy' through a difficult year and we look forward to greater success in 2022.

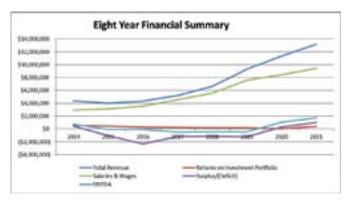
Sybella Sullivan & Jacquie Hourigan Co-Managers, 'The Ashy' Op Shop



Treasurer Report



During the 2021 financial year, Samarinda Ashburton Aged Services (Samarinda) reported an overall comprehensive surplus of \$1,027,456 (2020: \$99,333) after taking into consideration various government financial assistance schemes of \$1,823,144 (2020: \$863,460). In the absence of this government financial assistance, Samarinda would have incurred a deficit of \$795,688 (2020: \$764,127) for 2021.



Notwithstanding this negative outcome (before government financial assistance), this is a pleasing result noting that Samarinda has continued to improve its financial performance post the completion of its building activities. Samarinda's improved financial performance over the last eight years can be observed in the table above.

Overall, whilst our resident fees and government subsidies disclosed increases of approximately \$1.6M (2020: \$2M), our cost of service delivery being namely personnel, client and administration expenses (which constitute a significant amount of Samarinda's ordinary trading revenue base) have increased by approximately \$2M (2020: \$1.3M) which is reflective of the increment in staff costs, care giving and related activities. In terms of other material expenses, these remained ostensibly within budget expectations and prior year comparatives.

On the operational front, Samarinda faces various difficulties dealing with occupancy, workforce complications and government funding. Our current difficulties are not unique to Samarinda, but are a problem for the industry at large which will hopefully be addressed by the recommendations of the Aged Care Royal Commission and the adoption of these reform recommendations by the government.

As at 30 June 2021, our balance sheet remains extremely strong with a positive net asset position of \$5.4M (2020: \$4.37M), with the increment being reflective of our profit result for the year. Our asset base is mainly represented by cash and investments of \$12.3M (2020: \$11.5M), property, plant & equipment of \$24.26M (2020: \$24.76M), off-set by total liabilities of \$31.6M (2020: \$32.4M) mainly comprising of bond liabilities of \$28.5M (2020: \$30.2M).

The cash flow for the year disclosed an inflow from operations of \$2.15M (2020: \$1.09M) and an outflow from investing activities of \$2.47M (2020: \$294K) mainly relating to the funding of investments and property, plant & equipment. The outflow from financing activities of \$1.5M (2020: \$670K) is as a result of the net outflow from the repayment of bonds during the year. Overall, Samarinda's net cash position decreased by \$1.8M (2020: increased by \$127K) during the year.

To my fellow Finance Sub-committee members, thank you for your significant contribution in the financial management and good governance of Samarinda. The Finance Sub-committee would also like to note and thank JB Were for their continued support and investment advice. Furthermore, we wish to thank all staff, volunteers and the Board for their continued dedication and support.

George Andreola

Treasurer



SAMARINDA ASHBURTON AGED SERVICES INC Financial Statements 2020/2021



SAMARINDA ASHBURTON AGED SERVICES INC FINANCIAL STATEMENTS 2020/2021

ABN 48 522 054 140 Incorporated Associations Registration No. A00023229

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Main Office			
Samarinda	Samarinda	Samarinda	Samarinda
Residential	Community	Day Respite	"The Ashy" Op-Shop
		Elsie Salter House	
286 High Street	296 High Street	11 Marquis Street	285b High Street
Ashburton VIC 3147	Ashburton VIC 3147	Ashburton VIC 3147	Ashburton VIC 3147
t 1300 591 464	t 1300 591 464	t 1300 591 464	t 1300 591 464
f 03 9885 9829	f 03 9885 1239	f 03 9813 8265	
admin@saas.org.au	communityadmin@saas.org.au	eshadmin@saas.org.au	op-shop@saas.org.au

An Independent Not for Profit Organisation

BOARD REPORT FOR THE YEAR ENDED 30 JUNE 2021

The Board of Samarinda Ashburton Aged Services Inc. (Samarinda) submits herewith its annual financial report for the financial year ended 30 June 2021.

BOARD MEMBERS

The names and details of the Board members in office during the financial year and up to the date of this report are as follows. Members were in office for this entire period unless otherwise stated.

Bob Stensholt (Chair)
Elizabeth Lanyon (Deputy Chair & Secretary)
Phil Henty (Secretary) (Resigned November 2020)
George Andreola (Treasurer)
Brian Bergin
Yen Bui
Leong Lee
Liz McNaughton
Dianne Embry (Appointed 7 October 2021)

PRINCIPAL ACTIVITIES

The principal activity of Samarinda during the year ended 30 June 2021 continued to be the management of a facility providing residential care for aged persons and operating a day respite service offering specialised programs for the frail and those living with dementia and their carers, and continues to provide community support services and programs, home care package services, NDIS services and the operation of an opportunity shop.

REVIEW OF OPERATIONS

The total Comprehensive surplus for the year was \$1,027,456 (2020 surplus \$99,333).

Samarinda has operated in pursuing its objectives throughout the year and is in a sound financial position to support its future activities.

Samarinda acknowledges the Federal and State Government support through the COVID-19 pandemic, particularly JobKeeper receipts that were used to meet significant additional costs to manage the pandemic. Without this government support Samarinda would have incurred a significant cash deficit from operations and reported a loss of \$795,688.

CHANGES IN STATE OF AFFAIRS

There was no significant change in the state of affairs of Samarinda other than that referred to in the financial statements or notes thereto.

ENVIRONMENTAL REGULATION

Samarinda's operations are not subject to any significant environmental regulations under either Commonwealth or State legislation.

CORPORATE STRUCTURE

Samarinda is an Incorporated Association. The address of the registered office and principal place of business is 286 High Street, Ashburton.

INDEMNIFICATION AND INSURANCE OF DIRECTORS AND OFFICERS

Samarinda has obtained insurance in respect of all directors and officers against all liabilities to other persons that may arise from their positions as directors and officers, except where the liability arises out of conduct involving a lack of good faith.

As part of the funding agreement with the Department of Health and Human Services, the premium of this insurance was paid for by the aforementioned for the period from 1 July 2020 to 30 June 2021.

BOARD MEETINGS

The following table sets out the number of Board and sub-committee meetings held during the financial year and the number of meetings attended by each member.

	BUAKD		COMM		GOVERN SUB-COMI	
	Held	Attended	Held	Attended	Held	Attended
Bob Stensholt	11	11	11	11	3	3
Elizabeth Lanyon	11	10	11	10	3	3
Phil Henty	6	4	5	4	1	1
George Andreola	11	6	11	9	-	-
Leong Lee	11	11	11	9	-	-
Liz McNaughton	11	9	-	-	1	1
Brian Bergin	11	11	2	2	3	3
Yen Bui	11	8	-	-	-	-

	SUB-COMMITTEE SUB-CO					
	Held	Attended	Held	Attended		
Bob Stensholt	9	9	9	9		
Liz McNaughton	9	9	9	9		

9	9	9	9
9	9	9	9
9	9	9	8
9	9	-	-
9	9	9	8
	9 9	9 9 9 9 9	9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9

Signed in accordance with a resolution of the Board Dated this 29 October 2021

BOB STENSHOLT (Chair)

ELIZABETH LANYON (Deputy Chair)

STATEMENT OF SURPLUS OR DEFICIT AND OTHER OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 JUNE 2021

	NOTES	2021	2020
		\$	\$
Revenues from ordinary and other activities	2	16,128,009	13,406,856
Employee benefits expense		9,464,169	8,443,192
Client expense		2,464,505	1,716,280
Property and equipment maintenance		548,585	475,069
Depreciation	3	707,919	685,165
Finance costs		37,527	37,513
Interest expense on RADs	1 (m)	1,112,791	1,404,005
Administrative expense		792,972	535,061
Total expenses		15,128,468	13,296,285
Surplus from ordinary activities		999,541	110,571
Other comprehensive income for the year			
Items that may be classified subsequently to surplus or deficit:			
Unrealised Gain (Loss) on Investments		27,915	(11,238)
		27,915	(11,238)
Total Comprehensive Surplus for the year		1,027,456	99,333

STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2021

	NOTES	2021 \$	2020 \$
ASSETS		Ψ	Ψ
CURRENT ASSETS			
Cash assets	5	8,503,934	10,322,025
Receivables	6	181,781	162,897
Other	7	246,749	324,551
Total Current Assets		8,932,464	10,809,473
NON CURRENT ASSETS			
Property, plant and equipment	8	24,150,731	24,663,244
Right of use assets	14	112,160	104,394
Investments	9	3,757,540	1,211,244
Total Non Current Assets		28,020,431	25,978,882
TOTAL ASSETS		36,952,895	36,788,355
LIABILITIES			
CURRENT LIABILITIES			
Payables	11	1,461,508	961,308
Provisions	12	1,111,300	994,644
Non interest bearing liabilities	13	28,505,344	30,214,292
Lease Liability	14	18,828	18,828
Total Current Liabilities		31,096,980	32,189,072
NON CURRENT LIABILITIES			
Provisions	12	355,058	142,760
Lease Liability	14	106,372	89,493
Total Non Current Liabilities		461,430	232,253
TOTAL LIABILITIES		31,558,410	32,421,325
NET ASSETS		5,394,486	4,367,030
EQUITY			
Reserves	16	8,326,236	8,323,971
Retained surplus (deficit)	16	(2,931,750)	(3,956,941)
TOTAL EQUITY		5,394,486	4,367,030

The accompanying notes form part of these financial statements

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 JUNE 2021

	2021 \$	2020 \$
ASSET REVALUATION RESERVE		
Opening Balance	8,323,971	8,551,804
Investments at fair value R evaluation increment (decrement)	27,915 (25,650)	(11,238) (216,595)
Realised gain (loss) on sale of investments	(20,000)	(210,000)
Closing Balance	8,326,236	8,323,971
RETAINED EARNINGS		
Opening Balance	(3,956,941)	(4,284,109)
Surplus attributable to the entity	999,541	110,571
Realised profit on sale of investments	25,650	216,595
Closing Balance	(2,931,750)	(3,956,941)
TOTAL EQUITY	5,394,486	4,367,030

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2021

NOTES	2021	2020 \$
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from operating activities	15,042,790	11,825,184
Interest received	22,553	8,309
Dividends received	166,708	129,983
Payments to suppliers and employees	(13,081,614)	(10,872,760)
Net Cash Flows Provided by Operating Activities 21	2,150,437	1,090,716
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from sale of investments	178,847	747,651
Payments for property, plant and equipment	(165,555)	(281,266)
Payments for investments	(2,486,345)	(759,957)
Net Cash Flow Provided by / (Used in) Investing Activities	(2,473,053)	(293,572)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from accommodation bonds and deposits	2,966,275	4,557,000
Repayment of accommodation bonds and deposits	(4,448,720)	(5,209,757)
Repayment of lease liabilities	(26,900)	(22,000)
Interest on lease liabilities	13,870	5,050
Net Cash Flows Provided by / (Used in) Financing Activities	(1,495,475)	(669,707)
Net Increase / (Decrease) in Cash Held	(1,818,091)	127,437
Cash at beginning of financial year	10,322,025	10,194,588
Cash at the end of the Financial Year 21	8,503,934	10,322,025

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial report is a general purpose financial report that has been prepared in accordance with Australian Accounting Standards – Reduced Reporting Requirements, and the Australian Charities and Not-for-profits Commission Act 2012. All amounts are presented in Australian Dollars.

The financial report covers Samarinda as an individual entity. The financial statements of Samarinda for the year ended 30 June 2021 are authorised for issue by a resolution of the Board on 29 October 2021.

The following is a summary of the significant accounting policies adopted by Samarinda in the preparation of its financial report. The accounting policies have been consistently applied, unless otherwise stated.

BASIS OF PREPARATION

The financial report has been prepared on an accruals basis and is based on historical costs and does not take into account changing money values or, except where stated, current valuations of non-current assets. Cost is based on the fair values of the consideration given in exchange for assets.

(a) INCOME TAX

No provision for income tax has been raised as Samarinda is exempt from income tax under Division 50 of the Income Tax Assessment Act 1997. Samarinda Ashburton Aged Services is a Public Benevolent Institution registered as a charity with the Australian Charities and Notfor-profits Commission.

(b) REVENUE RECOGNITION

Samarinda adopted AASB 15: Revenue from Contracts with Customers and AASB 1058: Income of Not-for-Profit Entities during the year:

The core principle of AASB 15 is that revenue is recognised on a basis that reflects the transfer of promised goods or services to customers at an amount that reflects the consideration that Samarinda expects to receive in exchange for those goods or services. Revenue is recognised by applying a five-step model as follows:

- 1. Identify the contract with the customer
- 2. Identify the performance obligations
- 3. Determine the transaction price
- 4. Allocate the transaction price to the performance obligations
- 5. Recognise revenue as and when control of the performance obligations is transferred

Generally the timing of the payment for sale of goods and rendering of services corresponds closely to the timing of satisfaction of the performance obligations, however where there is a difference, it will result in the recognition of a receivable, contract asset or contract liability.

None of the revenue streams of Samarinda have any significant financing terms as there is less than 12 months between receipt of funds and satisfaction of performance obligations.

Income streams

Revenue from the rendering of services is recognised upon the delivery of the service to the residents.

Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

Donations without enforceable contracts are recognised upon receipt.

Daily Accommodation Payments (DAPs) are recognised as

income where a resident has not paid the full balance of a refundable accommodation deposit from the date of entry into permanent care. DAPs may be drawn down from the refundable deposit or paid in cash.

Government grants are recognised on the basis that the transfer of promised goods or services to customers at an amount that reflects the consideration expected to be received in exchange for those goods or services. Each agreement is analysed to determine the revenue recognition in accordance with the five step model. Where performance obligations have not been met, it will result in unearned income at year end.

Home Care Package funding received is held in trust and recorded as a liability until the point where the service has been provided to the HCP client and the right to earn revenue has been established. Where the service is provided by a third party, this is recorded as revenue and expense at the time the service is provided to the client.

Other revenue is recognised on a basis that reflects the transfer of promised goods or services to customers at an amount that reflects the consideration Samarinda expects to receive in exchange for those goods or services.

Application

All revenue is stated net of the amount of goods and services tax (GST)

(c) FINANCIAL INSTRUMENTS

Initial Recognition and measurement

Financial assets and financial liabilities are recognised when Samarinda becomes a party to the contractual provisions of the instrument. For financial assets, this is equivalent to the date that Samarinda commits itself to either the purchase or sale of the asset (i.e. trade date accounting is adopted)

Financial instruments (except for trade receivables) are initially measured at fair value plus transactions costs, except where the instrument is classified 'at fair value through profit or loss' in which case transaction costs are expensed to the profit or loss immediately. In most circumstances trade receivables are initially measured at the transaction price.

Classification and subsequent measurement

Financial instruments are subsequently measured at either fair value or amortised cost using the effective interest rate method. The subsequent measurement depends on the classification of the financial instrument as described below.

Fair value represents the amount for which an asset could be exchanged or a liability settled, between knowledgeable, willing parties in an arm's length transaction. Where available, quoted prices in an active market are used to determine fair value. In other circumstances, valuation techniques are adopted.

The effective interest method is used to allocate interest income or interest expense over the relevant period.

Financial Assets

All recognised financial assets are subsequently measured in their entirety at either amortised cost or fair value, depending on the classification of the financial assets.

Financial assets that meet the following conditions are subsequently measured at amortised cost:

- the financial asset is held within a business model whose objective is to hold financial assets in order to collect contractual cash flows; and
- the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

By default, all other financial assets are subsequently measured at fair value through profit or loss (FVTPL).

Despite the above, Samarinda may make the following irrevocable elections/designations at initial recognition of a financial asset:

- Samarinda may irrevocably elect to present subsequent changes in fair value of an equity instrument in other comprehensive income if certain criteria are met; or
- Samarinda may irrevocably designate a financial asset that meets the amortised cost or FVTOCI criteria as measured at FVTPL if doing so eliminates or significantly reduces an accounting mismatch

i. Financial Liabilities

All financial liabilities are subsequently measured at amortised cost using the effective interest method or at FVTPL

Financial liabilities are classified as at FVTPL when the financial liability is contingent consideration of an acquirer in a business combination, held for trading, or it is designated as at FVTPL.

Borrowings are classified as current liabilities unless Samarinda has an unconditional right to defer settlement of the liability for at least 12 months after the reporting date.

Impairment

Samarinda recognises a loss allowance for expected credit losses on financial assets that are measured at amortised cost or at FVTOCI. No impairment loss is recognised for investments in equity instruments. The amount of expected credit losses is updated at each reporting date to reflect changes in credit risk since initial recognition of the respective financial asset.

Samarinda recognises lifetime expected credit losses for trade receivables. The expected credit losses on these financial assets are estimated based on Samarinda's historical credit loss experience, adjusted for factors that are specific to the debtors, general economic conditions and an assessment of both the current as well as the forecast direction of conditions at the reporting date, including time value of money where appropriate.

(d) PROPERTY, PLANT & EQUIPMENT

Land is measured at fair value. Fair value was determined on the basis of an independent valuation undertaken as at 30 June 2018. Samarinda has a policy to undertake an independent valuation every three years. Prior to 30 June 2021 Samarinda commissioned an independent valuation that was to provide a valuation as at 30 June 2021. However, this valuation was delayed due to the Covid-19 pandemic as an on site visit and full review was not possible (due to travel and lockdown restrictions). The fair values are recognised in the financial statements and reviewed at the end of each reporting period to ensure that the carrying value of land and buildings has not suffered an impairment.

Any revaluation increase arising on the revaluation of land is credited to the asset revaluation reserve, except to the extent that it reverses a revaluation decrease for the same asset previously recognised as an expense, in which case the increase is credited to the Statement of Surplus or Deficit and Other Comprehensive Income to the extent of the decrease previously charged. A decrease in carrying amount arising on the revaluation of land is charged as an expense in profit or loss to the extent that it exceeds the balance, if any, held in the asset revaluation reserve relating to a previous revaluation of that asset. Depreciation on revalued buildings is charged to profit and loss.

Buildings, plant and equipment are stated at cost less accumulated depreciation and impairment. Cost includes expenditure that is directly attributable to the acquisition of the item.

Depreciation is provided on property, plant and equipment, including buildings but excluding land. Depreciation is calculated on a straight line basis to write off the net cost or other revalued amount of each asset over its expected useful life to its estimated residual value. The expected useful lives for each class of depreciable asset are:

CategoryUseful LifePlant and Equipment3-10 yearsBuildings40 yearsMotor Vehicles4 yearsLeasehold Improvements1 ½ years

The carrying amount of plant and equipment is reviewed annually to ensure it is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the assets employment and subsequent disposal. The expected net cash flows have been discounted to their present values in determining recoverable amounts.

Plant and equipment that has been contributed at no cost, or for nominal cost is valued at the fair value of the asset at the date it is acquired.

(e) CASH AND CASH EQUIVALENTS

For the purpose of the Statements of Cash Flows, cash includes cash on hand and in banks and investments in money market instruments readily convertible to cash.

(f) EMPLOYEE BENEFITS

Provision is made for Samarinda's liability for employee benefits arising from services rendered by employees to balance sheet date.

Employee benefits have been measured at the amounts expected to be paid when the liability is settled plus related on costs. If the effect of the time value of money is material, provisions are determined by discounting the expected future cash flows at a rate that reflects current market assessments of the time value of money and, where appropriate, the risks specific to the liability. Contributions are made by Samarinda to employee superannuation funds and are charged as expenses when incurred.

(g) COMPARATIVE AMOUNTS

Where required by Accounting Standards comparative figures have been adjusted to conform with changes in presentation for the current year.

(h) GOODS AND SERVICES TAX

Revenues, expenses, assets and liabilities are recognised net of the amount of goods and services tax (GST), except:

(i) where the amount of GST incurred is not recoverable from the Australian Taxation Office, it is recognised as part of the cost of acquisition of an asset or as part of an item of expense; or

(ii) for receivables and payables which are recognised inclusive of GST.

The net amount of GST recoverable from, or payable to, the Australian Taxation Office is included as part of receivables or payables.

Cash flows are included in the cash flow statement on a gross basis. The GST component of cash flows arising from investing and financing activities which is recoverable from, or payable to, the Australian Taxation Office is classified as operating cash flows.

Commitments are disclosed net of the amount of GST recoverable from, or payable to, the Australian Taxation Office.

(i) IMPAIRMENT OF ASSETS

The carrying value of plant and equipment is reviewed for impairment at each reporting date, with recoverable amount being estimated when events or changes in circumstances indicated that the carrying value may be impaired. The recoverable amount of plant and equipment is the higher of fair value less costs to sell and the depreciated replacement cost. Impairment exists when the carrying value of an asset exceeds its estimated recoverable amount. The asset is then written down to its recoverable amount.

For buildings and plant and equipment, impairment losses are recognised in the Statement of Surplus or Deficit and Other Comprehensive Income. However, because land is measured at revalued amounts, impairment losses on land are treated as a revaluation decrement.

(j) ACCOMMODATION BONDS & REFUNDABLE ACCOMMODATION DEPOSIT

Accommodation bonds and Refundable Accommodation Deposit are recorded at an amount equal to the proceeds received and classified as a current liability as they are repayable on demand.

(k) CONTRIBUTIONS

Samarinda receives non-reciprocal contributions from the government and other parties for no or a nominal value. These contributions are recognised at the fair value on the date of receipt at which time an asset is taken up in the balance sheet and revenue is recognised in the statement of Surplus or Deficit and Other Comprehensive Income.

(I) PROVISIONS

Provisions are recognised when Samarinda has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

(m) LEASES

Samarinda has adopted AASB 16 Leases.

At inception of a contract, the organisation assesses whether a lease exists - i.e. does the contract convey the right to control the use of an identified asset for a period of time in exchange for consideration.

This involves an assessment of whether:

- The contract involves the use of an identified asset this may be explicitly or implicitly identified within the agreement. If the supplier has a substantive substitution right then there is no identified asset.
- The organisation has the right to obtain substantially all of the economic benefits from the use of the asset throughout the period of use.
- The organisation has the right to direct the use of the asset i.e. decision making rights in relation to changing how and for what purpose the asset is used.

Lessee accounting

The non-lease components included in the lease agreement have been separated and are recognised as an expense as incurred.

At the lease commencement, the organisation recognises a right-of-use asset and associated lease liability for the lease term. The lease term includes extension periods where the organisation believes it is reasonably certain that the option will be exercised.

The right-of-use asset is measured using the cost model where cost on initial recognition comprises of the lease liability, initial direct costs, prepaid lease payments, estimated cost of removal and restoration less any lease incentives received.

The right-of-use asset is depreciated over the lease term on a straight line basis and assessed for impairment in accordance with the impairment of assets accounting policy.

The lease liability is initially measured at the present value of the remaining lease payments at the commencement of the lease. The discount rate is the rate implicit in the lease, however where this cannot be readily determined then Samarinda's incremental borrowing rate is used.

Subsequent to initial recognition, the lease liability is measured at amortised cost using the effective interest rate method. The lease liability is remeasured whether there is a lease modification, change in estimate of the lease term or index upon which the lease payments are based (e.g. CPI) or a change in Samarinda's assessment of lease term.

Where the lease liability is remeasured, the right-of-use asset is adjusted to reflect the remeasurement or is recorded in profit or loss if the carrying amount of the right-of-use asset has been reduced to zero.

Exceptions to lease accounting

Samarinda has elected to apply the exceptions to lease accounting for both short-term leases (i.e. leases with a term of less than or equal to 12 months) and leases of low-value assets. The organisation recognises the payments associated with these leases as an expense on a straight-line basis over the lease term.

Lessor accounting

Contracts with customers contain provisions for accommodation, use of common areas/facilities for provision of care and other services. The organisation has concluded that its contractual arrangements relating to the provision of residential aged care and retirement living accommodation are an operating lease pursuant to AASB 16, being the exclusive right to the use of a room/unit by a resident.

For residential aged care accommodation arrangements where the resident has elected to pay a RAD, the organisation receives a financing benefit, being non-cash consideration, in the form of an interest free loan. On adoption of AASB 16, the fair value of this non-cash consideration is required to be recognised as income (to reflect the interest free loan financing benefit received on RADs) and, correspondingly, interest expense (to record the financial liability associated with RADs at fair value) with no net impact on profit or loss.

The application of AASB 16 for the year ended 30 June 2021 has been calculated based on:

- average RAD balance for the year; and
- interest rate equal to the Maximum Permissible Interest Rate (MPIR) of 4.01% applicable at 30 June 2021, which is a Government set interest rate used to calculate the Daily Accommodation Payment to applicable residents.

The Statement of Income and Expenditure and Other Comprehensive Income presents Income of \$1.1M and an additional Finance cost (i.e. interest expense) of \$1.1M, with \$nil impact to net result for the year. The accounting treatment for residential aged care accommodation arrangements where residents have elected to pay a DAP has not changed upon adopting AASB16

ECONOMIC DEPENDENCE

Samarinda is dependent on the Commonwealth Department of Health and the Victorian Department of Health and Human Services for the majority of its revenue used to operate the business. At the date of this report the Board has no reason to believe that these revenue sources will not continue to support Samarinda

(o) CRITICAL ACCOUNTING ESTIMATES & JUDGEMENTS

The Board evaluates estimates and judgments incorporated into the financial report based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within Samarinda

(p) KEY ESTIMATES – IMPAIRMENT

Samarinda assesses impairment at each reporting date by evaluating conditions specific to Samarinda that may lead to impairment of assets. Where an impairment trigger exists, the recoverable amount of the asset is determined. Fair value less costs to sell or current replacement cost performed in assessing recoverable amounts incorporate a number of key estimates

(q) FAIR VALUE MEASUREMENT

Samarinda measures financial instruments (investments in listed entities) and non-financial assets (land), at fair value at each reporting date. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly observable or estimated using another valuation technique. In estimating the fair value of an asset or a liability, the entity takes into account the characteristics of the asset or liability if market participants would take those characteristics into account when pricing the asset or liability at the measurement date.

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefit by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use. The Board engages independent experts to consult in respect of fair value judgments.

(r) LIQUIDITY MEASUREMENT

As at 30 June 2021, Samarinda had current liabilities greater than its current assets. The financial report has been prepared on the going concern basis as the majority of current liabilities relate to Accommodation Refundable Bonds and Refundable Accommodation Deposits from residents. The Board believes that these liabilities are unlikely to be fully repaid within the next 12 months and Samarinda is required to maintain sufficient liquidity under the Prudential Standards to enable it to meet its liabilities as and when they become due and payable. The Liquidity Management Strategy is reviewed at least annually and the minimum level of liquidity required based on the projected bond/deposit pool at 30 June 2022 is set at a minimum of \$4.5 million or the value of bonds subject to probate and repayment at any one time, whichever is the greater.

2021 2020 \$ \$

2. REVENUES FROM ORDINARY AND OTHER ACTIVITIES

REVENUES FROM OPERATING ACTIVITIES		
Residents and clients fees	5,868,053	4,465,284
Government subsidies	6,483,370	6,251,092
Donations	47,016	15,162
Sale of goods (op-shop)	378,467	348,139
JobKeeper subsidy	1,621,050	732,000
Cash flow boost	50,000	50,000
COVID-19 Support Supplement	152,094	81,462
Income on RADs	1,112,791	1,404,005
Sundry	10,024	8,519
Total Revenue from Operating Activities	15,722,865	13,355,662

REVENUES FROM OTHER ACTIVITIES		
Investment income	189,261	138,292
Realised (loss) on sale of managed investments	(11,415)	-
Unrealised movement in market value	227,298	(87,098)
Total Revenue from Other Activities	405,144	51,194
Total Revenue	16,128,009	13,406,856

3. OPERATING RESULT

THE OPERATING RESULT FROM ORDINARY ACTIVITIES INCLUDES			
Depreciation of property plant and equipment			
Plant and equipment	245,711	230,744	
Motor vehicles	14,503	14,543	
Buildings	417,855	419,000	
	678,069	664,287	
Depreciation of right of use asset			
11 Marquis Street Ashburton	20,446	20,878	
296 High Street Ashburton	9,404	-	
	29,850	20,878	
Total depreciation	707,919	685,165	

4. REMUNERATION OF BOARD AND KEY MANAGEMENT PERSONNEL

No fees were paid to Board Members during the year (2020 \$Nil).

During the year ended 30 June 2021, key management personnel received total remuneration (including employer superannuation) of \$533,175 (2020 \$520,763).

2020	2021 \$	
		CASH
247,829	445,971	Cash at bank and on hand
6,074,196	4,057,963	Deposits at call
4,000,000	4,000,000	Term Deposits
10,322,025	8,503,934	
		6. RECEIVABLES
162,897	181,781	Sundry debtors
		7. OTHER CURRENT ASSETS
265,402	198,619	Accrued income
59,148	48,130	Prepayments
324,550	246,749	
8,300,000	8,300,000	B. PROPERTY, PLANT & EQUIPMENT Land – at independent valuation
16,714,197	16,714,197	Buildings at cost
(1,429,376)	(1,847,230)	Less: accumulated depreciation
23,584,821	23,166,967	Note 8a (i)
11,138	11,138	Leasehold improvements
(11,138)	(11,138)	ess: accumulated depreciation
-		Note 8a
2,419,480	2,549,926	Plant and equipment at cost
(1,383,780)	(1,594,382)	ess: accumulated depreciation
1,035,700	955,544	Note 8a (ii)
231,402	194,703	Motor vehicles at cost
(188,679)	(166,483)	ess: accumulated depreciation
42,723	28,220	Note 8a (iii)

2021 2020 \$ \$

8(a). PROPERTY, PLANT AND EQUIPMENT - RECONCILIATION

Reconciliation of the carrying amount of each class of the property, plant and equipment are set out below.

(i) LAND AND BUILDINGS		
Carrying amount at beginning	23,584,821	23,995,552
Additions	-	8,269
Depreciation expense	(417,855)	(419,000)
	23,166,966	23,584,821

(ii) PLANT AND EQUIPMENT		
Carrying amount at beginning	1,035,700	993,447
Additions	165,555	272,997
Depreciation expense	(245,711)	(230,744)
	955,544	1,035,700

(iii) MOTOR VEHICLES		
Carrying amount at beginning	42,723	57,266
Additions		-
Depreciation expense & write down	(14,503)	(14,543)
	28,220	42,723

9. INVESTMENTS

Financial Assets at fair value through Other Comprehensive		
Income	476,400	538,485
Financial Assets at fair value through P&L	3,281,140	672,759
	3,757,540	1,211,244

10. FAIR VALUE

Fair value measurement requires that financial and non-financial assets and liabilities measured at fair value be disclosed according to their position in the fair value hierarchy. This hierarchy has three levels. Level 1 is based on quoted prices in active markets for identical assets; Level 2 is based on quoted prices or other observable market data not included in level 1; while Level 3 valuations are based on inputs other than observable market data. The following table presents Samarinda's assets measured and recognised at fair value and their classification within the fair value hierarchy at 30 June 2020.

	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL
	\$	\$	\$	\$
As at 30 June 2021				
Financial assets at fair value through Other Comprehensive Income				
-Investments	3,757,540	-	-	3,757,540
Non-financial assets Land	-		8,300,000	8,300,000
Total	3,757,540		8,300,000	12,057,540
As at 30 June 2020				
Financial assets at fair value through Other Comprehensive Income				
-Investments	1,211,244	-	-	1,211,244
Non-financial assets Land	-		8,300,000	8,300,000
Total	1,211,244		8,300,000	9,511,244

The Board has assessed that the fair value of land remains consistent with that determined by the independent valuation undertaken as at 30 June 2018 and that there has been no impairment since this valuation. The asset is accordingly disclosed as a Level 3 asset in the hierarchy.

	202 <u>1</u> \$	2020 \$
11. PAYABLES		
Trade creditors and accruals	1,461,508	961,308
12. PROVISIONS Current		
Employee entitlements	1,111,300	994,644
Non Current		
Employee entitlements	355,058	142,760
Aggregated employee benefits and related on-costs liabilities	1,466,358	1,137,404

	202 1 \$	2020
14. LEASES		
Right of use assets:		
11 Marquis Street, Ashburton		
Recognition on initial application of AASB 16 (previously classified as operating leases under AASB 117)	_	125,272
Carrying amount at beginning	104,394	-
Depreciation charge	(20,446)	(20,878)
Balance at end of year	83,947	104,394

This relates to a non-cancellable property lease at 11 Marquis Street, Ashburton and has a three year term ending 30 June 2022 with a three year further term option expected to be exercised. Rent is payable quarterly in advance with fixed year rent payment increases for the first three years of \$1,000 after the first and CPI increases for the year option. The discount rate (interest rate) utilised in calculation the lease liability was 4.509%.

296 High Street Ashburton

Total Right if use assets	112,160	104,394
Balance at end of year	28,213	-
Depreciation charge	(9,404)	-
Recognition on initial application of AASB 16	37,617	-

This relates to a non-cancellable property lease at 296 High Street, Ashburton and has lease term ending 30 June 2024. Rent is payable annually in advance with fixed year rent payments of \$3,900 (2021), \$7,800 (2022), \$15,600 (20023) and, \$15,600 (2024). The discount rate (interest rate) utilised in calculation the lease liability was 4.509%

Lease liabilities

Total Lease liabilities	125,200	108,321
Non-current Lease liabilities	106,372	89,493
Current Lease liabilities	18,828	18,828

15. FINANCIAL INSTRUMENTS

Samarinda's financial instruments consist mainly of deposits with banks, listed investments, accounts receivable and payable and, resident liabilities.

Samarinda does not have any derivative financial instruments at year end. The totals for each category of financial instruments, measured in accordance with AASB 9, as detailed in the accounting policies to these financial statements, are as follows:

Financial assets

Cash and cash equivalents	4,503,934	6,322,025
Trade and other receivables	181,781	162,897
Financial assets – at amortised cost term deposits	4,000,000	4,000,000
Listed investments	3,757,540	1,211,244
	12,443,255	11,696,166

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

	2021 \$	2020
Financial liabilities		
Trade and other payables	1,461,498	961,308
Resident liabilities	28,504,344	30,214,292
	29,965,842	31,175,600
Total	(17,522,587)	(19,479,434)

Net Fair Values

- i. Cash and cash equivalents, trade and other receivables, trade and other payables, borrowings and resident liabilities are short term instruments in nature whose carrying value is equivalent to fair value. Trade and other payables exclude amounts provided for annual and long service leave which are not considered financial instruments.
- ii. Fair values of at amortised cost instruments and other financial assets are based on closing value held at the end of the reporting period.
- iii. Fair value of financial assets at FVTPL and FVTOCI are based on quoted market prices at the end of the reporting period.

16. RESERVES & RETAINED SURPLUS

Asset Revaluation Reserve

Total Asset Revaluation Reserve	8,326,236	8,323,971
Land	8,299,936	8,299,936
Investments fair value - increment	26,300	24,035

The asset revaluation reserve is used to record increments and decrements in the value of non current assets.

Retained Surplus

Retained profits at the beginning of the financial year	(3,956,941)	(4,284,109)
Net surplus / (deficit)	999,541	110,571
Realised gain on sale of investments	25,650	216,595
Retained profits at the end of the financial year	(2,931,750)	(3,956,941)

17. EQUITY

Samarinda does not have equity as it is an Incorporated Association.

18. SUBSEQUENT EVENTS

Due to the COVID-19 pandemic in 2020 and 2021, Samarinda was required to make some changes to the arrangements for staff and residents. Although Samarinda is unable to determine the full extent of the financial impact of this crisis at the time of signing, the Board does not expect a significant decline in income during the year ending 30 June 2022. On this basis, the Board is currently satisfied that the short term implications will not adversely affect Samarinda's ability to continue to operate as a going concern.

Except for the above, there has been no other subsequent event occurring after the balance date which may affect Samarinda's operations or results of those operations or the state of affairs.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

	2021 \$	2020 \$
19. REMUNERATION OF AUDITORS Amounts received, or due and receivable, by the auditors for:		
Annual Audit or audit review of the entity	18,150	16,955

20. SEGMENT INFORMATION

Samarinda is a not-for-profit organisation focusing on the provision of aged care and community activities (including day respite).

The organisation operates within Australia.

	RESIDENTIAL AC	GED CARE	COMMI	UNITY	CONSOLIDA	ATED
	2021 \$	2020 \$	2021 \$	2020 \$	2021 \$	2020 \$
Revenues from ordinary activities	11,645,373	10,387,200	4,482,636	3,019,656	16,128,009	13,406,856
Employee benefits expense	7,452,443	6,856,770	2,011,726	1,586,422	9,464,169	8,443,192
Client expense	839,865	834,291	1,624,640	881,989	2,464,505	1,716,280
Property & equipment maintenance	528,938	475,069	19,647	-	548,585	475,069
Depreciation	664,343	649,105	43,576	36,060	707,919	685,165
Finance costs	37,527	37,513	-	-	37,527	37,513
Interest on RADs	1,112,791	1,404,00	-	-	1,112,791	1,404,005
Administrative expense	676,907	452,508	116,065	82,553	792,972	535,061
Segment Result	332,559	(322,060)	666,982	432,631	999,541	110,571
Segment Assets	36,749,265	36,539,644	203,630	248,711	36,952,895	36,788,355
Segment Liabilities	30,586,056	32,280,296	972,344	163,029	31,558,400	32,443,325

Residential Aged Care consists of a single site, 92 bed residential care facility and includes land and buildings.

Community consists of HomeCare services; CHSP services including Day Respite, Delivered Meals and Social Supports; NDIS services and, "The Ashy" Opportunity Shop.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

2021 2020 \$

21. NOTES TO THE STATEMENT OF CASH FLOWS

Reconciliation of Cash

Cash at the end of the financial year as shown in the statements of cash flows is reconciled to the related items in the balance sheet as follows:

Petty cash	2,325	2,825
Cash at bank	443,646	245,004
Deposit at call	4,057,963	6,074,196
Term Deposits	4,000,000	4,000,000
	8,503,934	10,322,025
Reconciliation of Operating Result to Net Cash Flows from Operati	ing Activities	
Net surplus / (deficit)	999,541	110,571
Non-cash flows in net result:		
Income from RADs	(1,112,791)	(1,404,005)
Depreciation	707,919	685,165
Interest on RADs	1,112,791	1,404,005
Unrealised loss/(gain) on fair value movement of investments	(227.298)	87,098
Entry contributions retained and DAP drawdown	(228,653)	(186,736)
Change in assets and liabilities:		
Receivables and other current assets (increase) - decrease	58,918	(168,707)
Payables increase – (decrease)	500,190	304,934
Provisions increase – (decrease)	339,820	258,391
Cash flows from operating activities	2,150,437	1,090,716

22. STATUTORY INFORMATION

The registered office and principal place of business is: 286 High Street Ashburton, Victoria, 3147.



DECLARATION BY THE BOARD ON THE 2020/2021 FINANCIAL STATEMENTS

The Board declares that:

- 1. The financial statements and notes, as set out on pages 2 to 17, are in accordance with Australian Charities and Not-for-profits Commission Act 2012 and:
 - a. comply with Accounting Standards Reduced Disclosure Requirement and the Australian Charities and Not-for-profits Commission Regulations 2013; and
 - b. give a true and fair view of the financial position as at 30 June 2021 and of the performance for the year ended on that date of the Association.
- 2. In the Board's opinion, there are reasonable grounds to believe that the Association will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board.

Dated this 29 October 2021

K-S. Buld

BOB STENSHOLT

(Chair)

ELIZABETH LANYON

21 Lango

(Deputy Chair)



ABN 48 522 054 140

Auditor's Independence Declaration

For the Year Ended 30 June 2021

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2021, there have been:

- (i) no contraventions of the auditor independence requirements as set out in Section 60.40 of the Australian Charities and Not-for-profits Commission Act 2012 in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.

Partner

Blackburn VIC

Dated: 29 October 2021

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ABN 48 522 054 140

Independent Audit Report to the members of Samarinda Ashburton Aged Services Inc

Report on the Audit of the Financial Report

Opinion

We have audited the accompanying financial report of Samarinda Ashburton Aged Services Inc (the Association) which comprises the statement of financial position as at 30 June 2021, the statement of income and expenditure and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information and the declaration by the committee of management.

In our opinion, the financial report of Samarinda Ashburton Aged Services Inc has been prepared in accordance with Division 60 of the Australian Charities and Not-for-profits Commission Act 2012 and the Associations Incorporation Reform Act 2012 (VIC), including:

- a. Giving a true and fair view of the registered entity's financial position as at 30 June 2021 and of its financial performance and cash flows for the year ended on that date; and
- b. Complying with Australian Accounting Standards Reduced Disclosure Requirements, Division 60 of the Australian Charities and Not-for-profits Commission Regulation 2013 and the Associations Incorporation Reform Act 2012 (VIC).

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the Association in accordance with the auditor independence requirements of Division 60 of the Australian Charities and Not-for-profits Commission Act 2012 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

The Associations policy is to undertake an independent valuation of land every 3 years. As stated in Note 1 (d), due to Covid -19 restrictions this was not possible but will be undertaken for the year ending 30 June 2022.

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ABN 48 522 054 140

Independent Audit Report to the members of Samarinda Ashburton Aged Services Inc

Committee's Responsibility for the Financial Report

The Committee of the Association is responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation in accordance with Australian Accounting Standards - Reduced Disclosure Requirements (including the Australian Accounting Interpretations) is appropriate to meet the requirements of the Associations Incorporation Reform Act 2012 (VIC), the Australian Charities and Nor-for-profits Commission Act 2012, the Australian Charities and Nor-for-profits Commission Regulations 2013 and is appropriate to meet the needs of members. The Committee's responsibility also includes establishing and monitoring such internal controls as the board members determine necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatements, whether due to fraud or error.

In preparing the financial report, the Committee members are responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the board members either intend to liquidate the Association or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform
 audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our
 opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud
 may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Association.

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ABN 48 522 054 140

Independent Audit Report to the members of Samarinda Ashburton Aged Services Inc

- Conclude on the appropriateness of the Association's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Saward Dawson

Peter Shields

Partner

Blackburn VIC

Dated: 29 October 2021





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Getting Involved



There are many ways in which the community can become involved with Samarinda Ashburton Aged Services.

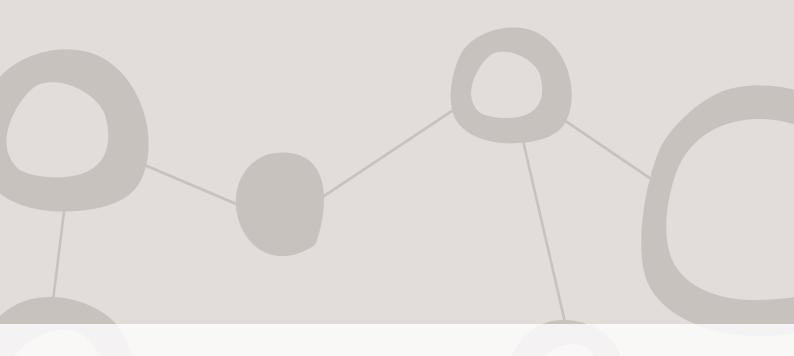
One of these ways is through becoming a volunteer at any of our programs and services. This includes potential volunteering opportunities at:

- 'The Ashy' Op-Shop
- Elsie Salter House
- The Social Support Program
- The Kitchen
- Meals on Wheels
- The Gardening Support Program
- Leisure and Lifestyle activities at Samarinda Lodge

If you are interested in volunteering some of your time please contact the SAAS Volunteer Coordinator on Ph: 1300 591 464, or email: volunteer@saas.org.au.

Another way to contribute to our organisation is through a donation. All donations assist the organisation to either improve current infrastructure or create new programs so that we can continue to provide the best outcomes to our local community.

To assist Samarinda with their world \$20 \$50 \$100		Other \$
CARD NUMBER CARD HOLDER NAME CARD HOLDER SIGNATURE DONOR ADDRESS	EXPIRY DATE MASTER CARD VISA	Please return completed form together with payment to: SAMARINDA ASHBURTON AGED SERVICES 286 High Street, Ashburton Vic 3147 Email: admin@saas.org.au
EMAIL	PHONE	





286 High St, Ashburton, VIC, 3147 t 1300 591 464 admin@saas.org.au www.samarinda.org.au